Village of Albion, Orleans County, New York

$5,241,440 Water System Improvements Project
EFC Financing
Proposed 30-Year Maturity Schedule

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May	Grants	Annual Principal Payment	Remaining Principal Amount Outstanding	Annual Interest Payment	**Gross Annual Debt Service**	Annual Administration Fee	**Net Annual Debt Service**
				5.50% Est. Bonds		*0.11%*	
				0.29% SMRF Rate			
			$ 3,292,040				
2025	$ 1,949,400	$ 209,600 [1]	3,082,440	$ 1,895	**$ 211,495**	$ 3,621	**$ 215,116**
2026		42,440	3,040,000	169,534	**211,974**	3,391	**215,365**
2027		45,000	2,995,000	167,200	**212,200**	3,344	**215,544**
2028		50,000	2,945,000	164,725	**214,725**	3,295	**218,020**
2029		50,000	2,895,000	161,975	**211,975**	3,240	**215,215**
2030		55,000	2,840,000	159,225	**214,225**	3,185	**217,410**
2031		60,000	2,780,000	156,200	**216,200**	3,124	**219,324**
2032		60,000	2,720,000	152,900	**212,900**	3,058	**215,958**
2033		65,000	2,655,000	149,600	**214,600**	2,992	**217,592**
2034		70,000	2,585,000	146,025	**216,025**	2,921	**218,946**
2035		75,000	2,510,000	142,175	**217,175**	2,844	**220,019**
2036		80,000	2,430,000	138,050	**218,050**	2,761	**220,811**
2037		85,000	2,345,000	133,650	**218,650**	2,673	**221,323**
2038		85,000	2,260,000	128,975	**213,975**	2,580	**216,555**
2039		95,000	2,165,000	124,300	**219,300**	2,486	**221,786**
2040		95,000	2,070,000	119,075	**214,075**	2,382	**216,457**
2041		100,000	1,970,000	113,850	**213,850**	2,277	**216,127**
2042		110,000	1,860,000	108,350	**218,350**	2,167	**220,517**
2043		115,000	1,745,000	102,300	**217,300**	2,046	**219,346**
2044		115,000	1,630,000	95,975	**210,975**	1,920	**212,895**
2045		125,000	1,505,000	89,650	**214,650**	1,793	**216,443**
2046		130,000	1,375,000	82,775	**212,775**	1,656	**214,431**
2047		140,000	1,235,000	75,625	**215,625**	1,513	**217,138**
2048		150,000	1,085,000	67,925	**217,925**	1,359	**219,284**
2049		155,000	930,000	59,675	**214,675**	1,194	**215,869**
2050		165,000	765,000	51,150	**216,150**	1,023	**217,173**
2051		175,000	590,000	42,075	**217,075**	842	**217,917**
2052		185,000	405,000	32,450	**217,450**	649	**217,450**
2053		195,000	210,000	22,275	**217,275**	446	**217,275**
2054		210,000	-	11,550	**221,550**	231	**221,550**
Totals		$ 3,292,040		$ 3,171,129	**$ 6,463,169**	$ 66,329	**$ 6,528,850**
Averages		$109,735		$105,704	**$215,439**	$2,211	**$217,628**

Village of Albion, Orleans County, New York

$11,418,500 Water System Improvements Phase 2A & 2B
Proposed 32-Year Maturity Schedule

$7,168,500 EFC Financing, $1,250,000 CDBG Grant and $3,000,000 WIIA Grant

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April	Grant Funds	Annual Principal Payment	Remaining Principal Amount Outstanding	Annual Interest Payment	**Annual Debt Service**
				3.67% Est. EFC Bonds **2.85% Actual EFC Notes** **4.23% Actual BAN Rate**	
			$ 11,418,500		
2025	$ 4,250,000 [1]	$ -	7,168,500	$ 126,900 [2]	**$ 126,900**
2026		243,500	6,925,000	136,202 [3]	**379,702**
2027		135,000	6,790,000	253,917 [3]	**388,917**
2028		140,000	6,650,000	248,967	**388,967**
2029		140,000	6,510,000	243,833	**383,833**
2030		140,000	6,370,000	238,700	**378,700**
2031		155,000	6,215,000	233,567	**388,567**
2032		155,000	6,060,000	227,883	**382,883**
2033		165,000	5,895,000	222,200	**387,200**
2034		165,000	5,730,000	216,150	**381,150**
2035		175,000	5,555,000	210,100	**385,100**
2036		180,000	5,375,000	203,683	**383,683**
2037		185,000	5,190,000	197,083	**382,083**
2038		195,000	4,995,000	190,300	**385,300**
2039		200,000	4,795,000	183,150	**383,150**
2040		210,000	4,585,000	175,817	**385,817**
2041		215,000	4,370,000	168,117	**383,117**
2042		225,000	4,145,000	160,233	**385,233**
2043		235,000	3,910,000	151,983	**386,983**
2044		240,000	3,670,000	143,367	**383,367**
2045		250,000	3,420,000	134,567	**384,567**
2046		260,000	3,160,000	125,400	**385,400**
2047		265,000	2,895,000	115,867	**380,867**
2048		280,000	2,615,000	106,150	**386,150**
2049		285,000	2,330,000	95,883	**380,883**
2050		300,000	2,030,000	85,433	**385,433**
2051		305,000	1,725,000	74,433	**379,433**
2052		320,000	1,405,000	63,250	**383,250**
2053		335,000	1,070,000	51,517	**386,517**
2054		345,000	725,000	39,233	**384,233**
2055		355,000	370,000	26,583	**381,583**
2056		370,000	-	13,567	**383,567**
Totals	$ 4,250,000	$ 7,168,500		$ 4,864,035	**$ 12,032,535**
Average					**$376,017**

Notes
1: Includes $1,250,000 CDBG Grant and $3,000,000 WIIA Grant.
2: Actual BAN interest for 360 days.
3: EFC Short-Term Financing interest.

/smc
2/12/2025

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Bernard P. Donegan, Inc.