

VILLAGE OF ALBION
2025-2026 GENERAL FUND BUDGET

	2025-2026	2024-2025	Increase/Decrease	%
Salaries	\$ 2,088,809.48	\$1,968,175.07	\$ 120,634.41	6%
Equipment	\$ 31,444.47	\$79,254.81	\$ (47,810.34)	-60%
Reserves	\$ 67,200.00	\$40,000.00	\$ 27,200.00	68%
Contractual Exp	\$ 1,326,549.83	\$1,314,139.47	\$ 12,410.36	1%
Employee Benefits	\$ 1,062,206.60	\$1,004,025.66	\$ 58,180.94	6%
Debt Service	\$ 187,744.65	\$296,253.44	\$ (108,508.79)	-37%
 Total Appropriations	 \$ 4,763,955.03	 \$4,701,848.45	 \$ 62,106.58	 1%
			\$ -	
Est Revenue	\$ 1,236,491.65	\$1,322,885.33	\$ (86,393.68)	-7%
Use of Fund Balance	\$ 64,000.00	\$261,150.00	\$ (197,150.00)	-75%
			\$ -	
Official Tax Levy	\$ 3,463,463.38	\$3,117,813.12	\$ 345,650.26	11%
			\$ -	
Taxable Valuation	\$216,534,738.00	\$152,867,932.00	\$ 63,666,806.00	42%
			\$ -	
Official Tax Rate	\$ 15.99	\$20.40	\$ (4.40)	-22%

FUND	FUND TOTAL APPROPRIATIONS	ESTIMATED REVENUES	APPROPRIATED FUND BALANCE=	TAX LEVY
General	\$ 4,763,955.03	\$1,236,491.65	\$ 64,000.00	\$ 3,463,463.38
Water	\$ 2,639,864.25	\$2,195,250.00	\$ 444,614.25	
Sewer	\$ 1,499,585.00	\$1,487,250.00	\$ 12,335.00	
TOTAL	\$ 8,903,404.28	\$4,918,991.65	\$ 520,949.25	