

A Special Meeting of the Board of Trustees of the Village of Albion was held Thursday, April 19, 2012 at 7:00 PM, at 35 East Bank Street, Albion, New York.

Present were Mayor Dean A Theodorakos, Trustees Eileen S Banker, Fred Miller, Kevin P Sheehan, Peter Sidari and Attorney John C Gavenda.

Mayor Theodorakos opened the meeting with the pledge of allegiance at 7:00 PM.

#### **PUBLIC HEARING TENTATIVE BUDGET**

Mayor Theodorakos opened the Public Hearing at 7:00 PM to hear comments relating to the tentative budget as proposed by the Board of Trustees for the Fiscal Year beginning May 31, 2012.

#### **GENERAL FUND:**

Appropriations	Estimated Revenues	Fund Balance	Tax Levy
\$3,643,439.74	\$ 969,188.79	\$275,000.00	\$2,399,250.95

#### **WATER FUND**

Appropriations	Estimated Revenues	Fund Balance
\$1,531,907.33	\$1,508,400.00	\$ 23,507.33

#### **SEWER FUND**

Appropriations	Estimated Revenues	Fund Balance
\$1,378,090.40	\$1,051,500.00	\$326,590.40

#### **TOTAL ALL FUNDS**

\$6,553,437.47

Assessed valuation is \$144,141,970 which is a decrease of \$97,813.43 from last year. Tax rate for proposed budget is \$16.65 per \$1,000 which is an increase of \$.73 per \$1,000. The Board of Trustees discussed the rising cost of Health Insurance.

There were two residents present.

#### **PUBLIC HEARING CLOSED**

Moved by Trustee Banker and seconded by Trustee Sheehan that in as much as everyone who wished to speak regarding the tentative budget were heard, the Public Hearing closed at 7:18 PM.

**CARRIED**

5 Ayes

0 Nays

#### **SPECIAL MEETING**

Moved by Trustee Banker and seconded by Trustee Sidari to hold a Special Meeting Monday, April 23, 2012 at 6:00 PM for budget review.

**CARRIED**

5 Ayes

0 Nays

#### **MEETING ADJOURNED**


Moved by Trustee Banker and second by Trustee Sidari that there being no further business, meeting is hereby adjourned at 7:45 PM.

**CARRIED**

5 Ayes

0 Nays

Respectfully submitted,



Linda K Babcock  
Clerk-Treasurer